



Vedanta Limited – Aluminium & Power

Sub: Tender for Sale of Aluminium Ingot

Ref: TENDER NO: VAL/RM/ALUMINIUM/EXP/15-16 /20 dated 15th July, 2015

Vedanta Limited – Aluminium & Power, a company of Vedanta Group, is one of the world's leading diversified natural resource company. With business operations in India, South Africa, Australia, Zambia, Ireland, Namibia, Liberia & Sri Lanka; Vedanta Limited is a leading producer of Oil & Gas, zinc, Lead, Silver, Copper, Iron Ore, Aluminium and Commercial Power.

Vedanta Limited – Aluminium & Power, a subsidiary of Vedanta Resource Plc, intends to sell Aluminium Ingots for Exports/Deemed Export, confirming the specifications for Shipment as follows:

Product

Aluminium Ingot (Al min 99.7%)

Shipment

The Shipment would be effected during the period from Jan'16 to Mar'16

Load Port

The Load Port shall be at Seller's choice.

Discharge port

Any Major Sea port, (to be mentioned in the Bid).

Quantity/ shipment

1. Aluminium Ingot (Al min 99.7%)
 - a) Quantity: 9,000 MT (\pm 2%)
 - b) Shipment: 3,000 MT/month for the months Jan'16 to Mar'16.
 - b) Bids can be put in for part quantity also with lot size of 1000 MT.

Bids can be fixed or MJP linked.

Delivery Terms

- a) CIF, discharge port basis. All taxes, import duties, terminal handling charges and any other container related Charges at the discharge port shall be at buyer's account.
- b) Shipment shall be effected in 20' Heavy Duty Containers with 25/20 MT per container.

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Price

- a) LME Cash Settlement Price (CSP) averaged over Quotational Period (QP) plus premium in US\$ per MT, CIF Discharge port basis.
- b) **QP:** Average LME CSP of the MOSS

Payment

By LC at sight from a first class bank, to be established before commencement of QP.

Information to Bidders:

It is absolute discretion of the Seller in accepting or rejecting the bid. The Seller will not be bound to accept the highest bid and reserves the right to accept or reject any or all bids without assigning any reason whatsoever. The Seller will not be under any obligation to intimate to the Tenderer, if the tender has not been accepted. The decision of the Seller in this regard will be final.

Right of Cancellation

Please note that, the notice inviting tender does not bind Seller for the sale of the said goods. Seller reserves the right to cancel the tender without assigning any reason thereof and without any intimation to the bidders.

Others

- a) In case the successful bidder defaults in establishing LC (as per format provided in annexure B) or fulfilling terms and condition as laid out in the Tender notice/General Terms and condition, the concerned bidder may be banned to participate in future tenders and any loss arising due to the default will be claimed from the buyer.
- b) Bid should abide by the terms and conditions of the seller
- c) For detail term and condition please refer to
 1. Annexure A - Standard Terms and Conditions
 2. Annexure B - Standard LC format

Bid Close

1800 hours IST of 18th July, 2015.

Bid Validity

1800 hours IST of 22nd July, 2015.

A copy of tender documents duly signed by the Bidder should be enclosed with bid as a token of acceptance of all terms and conditions of the tender.

Please submit your complete offer by E-mail -

Email: aluminium.tender@vedanta.co.in

Should you have any question about the bidding process, please contact:

Abhinav Singh - +91 9004604974 / Paurav Shah - +91 9819242402